



# Electronic Signatures:

A Legal Perspective

# Lightico Electronic Signatures & The Law

Electronic signatures (E-signatures) are legally binding for nearly every business or personal transaction. With Lightico's intuitive electronic signature service, businesses can obtain legally binding signatures from their customers, simply - even while in a call.

Businesses trust Lightico's electronic records and legally-binding electronic signatures thanks to its simple user interface and its security procedures. With Lightico's e-signature, obtaining legally-binding electronic signatures is fast, easy and convenient.

## Lightico Fulfills E-Signature Legal Requirements

Lightico's electronic signature solution meets and exceeds the demanding standards of America's E-SIGN Act and the Uniform Electronic Transactions Act and other nations where electronic signatures are recognized.

## Legally-Binding & Effective

Lightico automatically creates and stores a complete, time-stamped record of every core activity. This information is retained by Lightico and is available to any party of the document. Lightico's signatures have legal backing and have never been challenged in any court.

## Lightico's Regulatory Features

Lightico is tailored to exceed the regulatory and legal requirements of the U.S. E-SIGN Act. Specifically, Lightico meets core criteria including: Prior Consent, Notice of Availability of Paper Records, Record Retention.

### Features include

- Confirming signer intent to sign
- Connecting signatures to parties & documents signed
- Maintaining a record of key document and signature events
- Enabling ongoing, secure access to Lightico signed documents
- Ensuring documents remain tamper-proof using secure systems and PKI technology



## What is an electronic signature?

The term 'electronic signature' means an electronic sound, symbol, or process, attached to or logically associated with a contract or other record and executed or adopted by a person with the intent to sign the record.

## Is it legal?

Yes. Today, nearly 20 years after the E-SIGN Act, there is no longer any question about whether electronic signatures are legal.

## • The Legal Background and Requirements - E-SIGN Act

In the year 2000, the federal Electronic Signatures in Global and National Commerce Act (E-SIGN) and the state Uniform Electronic Transactions Act (UETA) entrenched the validity and criteria for electronic documentation and signatures. Below are the fundamental elements. A fuller reading is available [here](#)

### Validity

The fundamental development of both E-SIGN and UETA is that electronic records and signatures have the same legal standing as handwritten signatures and paper. Particularly, that a document or signature cannot be denied legal effect or enforceability solely because it is in electronic form.

### Intent

As with their offline counterparts, the law directs that signatures are only valid if the signer had intent to sign

### Recording

E-SIGN and UETA state that the electronic signatures must be accompanied with its associated elements that show a graphic or text element that clarifies that it was executed electronically or detailing the electronic process by which the signature was created.

### Consent

The law indicates that 2 counter-party businesses must consent to electronic signing either explicitly or by means of their actions. Where one party is a consumer, the consumer must receive UETA disclosures, actively consented for electronic interactions and have not retracted that consent.

### Retention

For electronic documents and signatures to be valid and legally effective, they must be both retained and be able to be reproduced by all parties entitled to the document.

# Lightico Electronic Signatures & The Law

In a world where customers are on their mobile phones, businesses are thirsty for ways to sell and service them in real-time, wherever their customers are.

With Lightico, SME call-agents have an integrated suite of digital tools they can add to their live phone conversations to better service their mobile customers: Leapfrogging PC and face-to-face customer experiences.

While speaking with customers on their mobile phones, SME phone agents can seamlessly add in-call tools like real-time media sharing, instant identification collection, real-time finger-eSigning, smart document creation/completion & instant, PCI compliant payment collection.

Lightico's 'no-app required' approach to digital service is combined with deep learning and rich analytics, equip call agents with a full suite of the right digital tools to close sales and improve service.



Visit

[www.lightico.com](http://www.lightico.com)

or contact

[info@lightico.com](mailto:info@lightico.com)